

FAIRLINGTON GLEN COUNCIL OF CO-OWNERS

November 9, 2011 Board Minutes – Organizational Meeting

Held at the Fairlington Community Center

ATTENDEES

Ray Alexander, Amanda Deringer, Jay Yianilos, Maynard Dixon, Jonathan Rolbin, and Terry McGuire (Cardinal Management).

CALL TO ORDER

The meeting was called to order at 8:15pm.

11.09.11.01 MOTION

Moved to approve the following slate of officers:

Ray Alexander – President

Amanda Deringer – Vice President

Jay Yianilos – Secretary

Maynard Dixon – Treasurer

Jonathan Rolbin – At Large

Motion passed unanimously.

11.09.11.02 MOTION

Moved to allow Maynard Dixon and Jay Yianilos to sign the Vanguard Organizational Resolution so as to allow these Officers to transact business concerning the Vanguard account on behalf of Fairlington Glen. Motion passed unanimously.

11.09.11.03 MOTION

Moved to allow Maynard Dixon to reinvest our expiring Capital One CD, which will expire before the next Board meeting, in a manner that is consistent with the Glen's May 2, 2006 investment guidelines. Motion passed unanimously.

The meeting was adjourned at 8:30pm.

The next scheduled meeting of the Board is Tuesday, December 13, 2011 at 7:00pm at the Fairlington Community Center.

Respectfully Submitted,

Jay Yianilos, Secretary

