

Fairlington Glen Approved 2021 Budget

MANAGEMENT ACCOUNT	ACCOUNT NAME	2019 Balance After Audit	2020 Budget	2021 Budget	2021 Budget After Landscape Revision
	INCOME				
30100	Assessment Income	1,651,296.00	1,698,527	1,754,089	1,754,089
30270	Interest	53,191.72	44,594	52,655	52,655
30290	Bad Debt Recovery	0.00	1,482	1,652	1,652
30171	Late Fees	1,175.00	1,666	1,612	1,612
30190	Pool Income	429.00	325	368	368
30260	Misc. Income	0.00	80	80	80
	Subtotal (30171,				
	Total Income	1,706,091.72	1,746,674	1,810,456	1,810,456
	ADMINISTRATIVE and MISCELLANEOUS				
51020	Postage	0.00	311	244	244
51030	Office Expense	2,341.00	1,780	2,071	2,071
51031	Copying/Printing	0.00	2,072	1,453	1,453
51050	Training & Education	0.00	31	100	100
51250	Entertainment & Social	203.15	60	100	100
51500	Misc. Expense	1,752.95	1,945	2,185	2,185
51550	Misc. Administrative	4,447.39	4,814	5,232	5,232
51110	Auditing, Taxes, and Accounting	7,050.00	7,150	7,250	7,250
51090	Legal Fees	12,602.89	17,500	17,500	17,500
51092	Legal Fee	(798.00)	(2,625)	(2,450)	(2,450)
51120	Management Fee	77,554.56	79,106	66,781	66,781
51125	Management Schedule	6,875.96	9,435	8,282	8,282
51000	Telephone & Related	4,098.85	3,692	4,313	4,313
	Total	116,128.75	125,271	113,061	113,061
71050	INSURANCE	78,286.37	79,279	86,193	86,193
	EMPLOYEES				
51137	Management On-Site			30,576	30,576
61420	Maintenance Payroll	98,454.39	97,614	101,777	101,777
61301	Fed. FICA Tax	5,988.93	6,052	8,206	8,206
61308	Fed. Medicare Tax	1,400.66	1,415	1,919	1,919
61302	VA Unemployment	17.59	22	175	175
61303	Fed. Unemployment	83.99	84	168	168

71070	Group Insurance	26,864.88	27,617	29,300	29,300
61300	Payroll Administration	6,969.27	7,181	9,742	9,742
61360	Uniforms	196.10	450	800	800
61431	Temporary Help	3,100.00	5,500	5,500	5,500
	Total Payroll	143,075.81	145,935	188,163	188,163
	UTILITIES				
71030	Electricity	9,700.66	10,000	10,100	10,100
71010	Water/Sewer	190,194.19	189,679	196,083	196,083
	Total Utilities	199,894.85	199,679	206,183	206,183
	POOL COMPLEX				
61150	Pool Contract	39,117.00	39,899	41,350	41,350
61145	Pool Repair and	5,874.96	10,080	8,974	8,974
61156	Pool Furniture	1,751.85	1,600	1,750	1,750
51258	Pool Committee	2,141.48	2,700	2,500	2,500
	Total Pool Complex	48,885.29	54,279	54,574	54,574
	LANDSCAPING				
61180	Landscaping	69,638.53	69,639	71,110	86,478
61188	Tree Service [after 2018 -- work related to maintenance and reserve projects]	2,580.00	3,000	3,000	3,000
61557	Landscaping Non-Contract	33,600.80	37,000	41,000	25,632
61570	Landscape Replacement [Damage from Contractor Negligence or	6,154.38	3,500	4,166	4,166
	Total Landscaping	111,973.71	113,139	119,276	119,276
	REPAIRS &				
61310	Exterior Painting	93,823.94	90,270	113,233	113,233
61284	Carpentry	57,531.86	30,406	40,589	40,589
61200	Property Repairs	24,235.28	32,000	32,000	32,000
61460	Roof Repairs	9,729.50	31,514	35,071	35,071
61010	Vehicle Expenses	771.70	965	952	952
61247	Playground Equipment	136.88	10,400	2,000	2,000
51106	Professional Fees	52,124.00	34,881	15,227	15,227
	Total Repairs & Maintenance	238,353.16	230,436	239,072	239,072
61370	DAMAGE CLAIMS	25,538.30	28,848	9,825	9,825

	SERVICES PROVIDED MAINLY BY CONTRACT				
61240	Exterminator	3,728.00	3,490	3,395	3,395
61581	Snow Removal	8,465.94	9,077	9,047	9,047
61250	Trash Removal	68,216.08	68,839	68,953	68,953
	Total Contracts	80,410.02	81,406	81,395	81,395
50400	BAD DEBTS	1,258.00	3,453	3,179	3,179
	INCOME TAX				
71140	Income Taxes	12,137.00	9,365	15,270	15,270
95000	Provision for Income				
	TOTAL EXPENSES	1,055,941.26	1,071,090	1,116,191	1,116,191
	RESERVE CONTRIBUTIONS				
90000	Replacement Reserve	631,956.00	631,955	648,480	648,480
90005	Replacement Reserve Interest	42,021.46	35,229	37,385	37,385
	Contingency Reserve Accounts Used				
90032	--Transfer to Reserves Phase II				
90061	--Contingency Reserve	8,400.00	8,400	8,400	8,400
	Total Reserve Contributions	682,377.46	675,584	694,265	694,265
	GRAND TOTAL EXPENSES	1,738,318.72	1,746,674	1,810,456	1,810,456
	BALANCE OF INCOME AND USES OF INCOME (- DEFICIT)	(32,227.00)	0	0	0

