

02/24/2021

Adjusted Trial Balance

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for the period ended December 31, 2020

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Account # / Description	Prior Period (Adjusted) 12/31/2019	Unadjusted Balance Dr (Cr)	Ref #	Adjustments Dr (Cr)	Adjusted Balance Dr (Cr)	Workpaper Reference
10015 CHECKING - MUTUAL OF OMAHA	456,601.14	516,608.62	AJE-1	(52,663.00)	463,945.62	B-1
10110 PETTY CASH	300.00	300.00			300.00	Varbel
10112 PETTY CASH CHECKING	300.00	300.00			300.00	Varbel
10122 MUTUAL OF OMAHA MM	156,120.47	130,913.29	AJE-1	23.47	130,936.76	B-3
10133 MORGAN STANLEY	311,576.72	3,415,692.02	AJE-1	(3,212,402.58)	203,289.44	B-2
10134 MORGAN STANLEY CD	2,500,000.00		AJE-1	3,273,000.00	3,273,000.00	B-2
10160 ASSESSMENTS RECEIVABLE	14,301.16	10,340.85			10,340.85	E-1
10165 ALLOWANCE FOR DOUBTFUL ACCC	(10,031.00)	(10,031.00)	AJE-9	10,031.00		
10169 ACCRUED INTEREST REC	6,798.23	6,798.23			6,798.23	Y-2
10170 MISC RECEIVABLE	19,537.23	19,537.23	AJE-13	(19,537.23)		
10190 TAXES RECEIVABLE			AJE-5	5,263.00	5,263.00	T-1
10240 PREPAID INSURANCE	23,202.21	41,293.86	AJE-2	(12,546.86)	28,747.00	G-1
10250 PREPAID EXPENSES	8,290.61		AJE-2 AJE-10	2,553.87 5,736.74	8,290.61	G-2
20120 PREPAID ASSESSMENTS	(60,760.43)	(59,367.21)			(59,367.21)	E-1
20140 FICA PAYABLE	387.36	671.24			671.24	
20141 FEDERAL W/H PAYABLE	(353.67)	48.44	AJE-6	(402.11)	(353.67)	
20142 VA W/H TAXES PAYABLE	(356.07)	(356.07)			(356.07)	
20146 MEDICARE W/H PAYABLE	(0.01)	(0.01)			(0.01)	
20160 ACCRUED EXPENSES	(325,188.41)	(53,411.30)	AJE-7	(288,268.26)	(341,679.56)	N-1
20161 ACCRUED PAYROLL	(4,322.87)	(1,356.00)	AJE-7	(1,244.27)	(2,600.27)	N-1
20175 INCOME TAXES PAYABLE	(1,537.00)	(1,537.00)	AJE-4	1,537.00		
20197 RESALE DOC PAYABLE	(650.50)	61.50			61.50	

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20410 MEMBERS EQUITY	(111,838.30)	(111,838.30)			(111,838.30)	V-1
20414 ASS'N EQUITY		(402.11)	AJE-6	402.11		
25500 RESERVE/REPLACE	(2,752,194.73)	(3,521,778.68)	AJE-7	165,623.92	(3,235,575.26)	R-1
			AJE-7	24,608.50		
			AJE-7	47,636.00		
			AJE-7	44,155.00		
			AJE-7	(1,929.40)		
			AJE-8	391.00		
			AJE-11	(768.00)		
			AJE-12	6,486.40		
25620 RESERVE/CONTINGENCY	(125,880.00)	(102,053.00)			(102,053.00)	R-1
25850 RESERVE/UNALLOCATED INTERES	(136,871.14)	(164,355.71)	AJE-3	(6,286.75)	(170,642.46)	R-1
98000 CLEARING	342.00	342.00			342.00	
(Profit) Loss	32,227.00	(116,420.89)		8,600.45	(107,820.44)	
	<u>0.00</u>	<u>0.00</u>		<u>0.00</u>	<u>0.00</u>	
	<u><u>0.00</u></u>	<u><u>0.00</u></u>		<u><u>0.00</u></u>	<u><u>0.00</u></u>	

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30100 ASSESSMENTS INCOME	(1,651,296.00)	(1,696,442.00)			(1,696,442.00)	Y-1
30171 LATE FEES	(1,175.00)	(1,150.00)			(1,150.00)	
30190 POOL INCOME	(429.00)					
30260 MISCELLANEOUS INCOME		(10.75)			(10.75)	
30270 INTEREST INCOME	(53,191.72)	(34,790.62)	AJE-1	(7,957.89)	(42,748.51)	Y-2
30290 BAD DEBT RECOVERY			AJE-9	(9,504.00)	(9,504.00)	F-1
30900 SETTLEMENT INCOME			AJE-13	(55,462.77)	(55,462.77)	E-2
50400 BAD DEBT EXPENSE	1,258.00	527.00	AJE-9	(527.00)		
51000 TELEPHONE	4,098.85	3,488.11			3,488.11	
51030 OFFICE EXPENSE	2,341.00	2,430.32	AJE-11 AJE-11 AJE-11	(179.67) 99.99 450.00	2,800.64	
51031 COPYING		1,369.25			1,369.25	
51050 TRAINING & EDUCATION		25.00			25.00	
51090 LEGAL	12,602.89	15,409.73	AJE-7	112.00	15,521.73	X-1
51092 LEGAL FEE REIMBURSE	(798.00)	(266.00)			(266.00)	
51106 PROFESSIONAL FEES	52,124.00	13,733.40	AJE-7 AJE-11 AJE-12	1,392.00 768.00 (6,486.40)	9,407.00	
51110 AUDITING, TAXES AND ACCOUNT	7,050.00	7,150.00			7,150.00	X-1
51120 MANAGEMENT FEES	77,554.56	66,575.82			66,575.82	X-1
51125 MANAGEMENT REIMBURSEMENTS	6,875.96	6,947.50	AJE-7	1,561.00	8,508.50	
51137 MANAGEMENT FEE ON SITE		10,567.48	AJE-7	639.27	11,206.75	X-2
51250 ENTERTAINMENT & SOCIAL	203.15	(35.97)	AJE-11	72.99	37.02	
51258 POOL COMMITTEE - SOC	2,141.48	435.34			435.34	

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51500 MISCELLANEOUS EXPENSE	1,752.95	119.04	AJE-8 AJE-11 AJE-11	(391.00) (72.99) 310.00	(34.95)	
51550 MISCELLANEOUS ADMINISTRATI	4,447.39	6,374.30	AJE-11 AJE-11 AJE-11	150.00 (310.00) (450.00)	5,764.30	
61010 AUTO & TRUCK	771.70	390.49	AJE-7	20.28	410.77	
61145 POOL REPAIR & MAINTENANCE	5,874.96	4,185.76	AJE-11 AJE-11 AJE-11	14.62 (99.99) 2,567.00	6,667.39	
61150 POOL CONTRACT	39,117.00	42,941.34	AJE-11	(2,567.00)	40,374.34	X-1
61156 POOL FURNITURE	1,751.85	312.66			312.66	
61180 GROUNDS CONTRACT	69,638.53	69,638.53			69,638.53	X-1
61188 TREE SERVICE	2,580.00					
61200 PROPERTY REPAIRS	24,235.28	50,700.34	AJE-7 AJE-11 AJE-11 AJE-11	210.99 15.05 (8,694.72) 800.00	43,031.66	X-1
61240 EXTERMINATION	3,728.00	1,031.00			1,031.00	
61247 PLAYGROUND EQUIPMENT	136.88	742.40			742.40	
61250 TRASH REMOVAL CONTRACT	68,216.08	74,607.62	AJE-10	(5,736.74)	68,870.88	X-1
61284 CARPENTRY	57,531.86	24,475.00	AJE-11	(725.00)	23,750.00	X-1
61300 PAYROLL ADMINISTRATION	6,969.27	8,586.43			8,586.43	X-2
61301 FED. FICA TAX	5,988.93	7,545.87			7,545.87	X-2
61302 VA UNEMPLOYMENT TAX	17.59	24.33			24.33	
61303 FED. UNEMPLOYMENT TAX	83.99	126.00			126.00	
61308 FED. MEDICARE TAX	1,400.66	1,704.64			1,704.64	

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61310 EXTERIOR PAINTING	93,823.94	88,914.85			88,914.85	X-1
61360 UNIFORMS	196.10	551.06			551.06	
61370 DAMAGE CLAIMS	25,538.30	(56,760.78)	AJE-7 AJE-11 AJE-11 AJE-13	1,536.51 699.72 (800.00) 75,000.00	19,675.45	X-1
61420 MAINTENANCE PAYROLL	98,454.39	107,394.18	AJE-7	605.00	107,999.18	X-2
61431 TEMPORARY HELP DETAIL	3,100.00	6,993.77	AJE-11	250.00	7,243.77	
61460 ROOF REPAIRS	9,729.50	19,290.00	AJE-7 AJE-11 AJE-11	1,661.00 7,745.00 725.00	29,421.00	X-1
61557 LANDSCAPE IMPROVEMENTS	33,600.80	30,239.42	AJE-7	1,680.46	31,919.88	X-1
61570 LANDSCAPE REPLACEMENT/IMPRC	6,154.38	2,700.00			2,700.00	
61581 SNOW REMOVAL	8,465.94	1,100.00			1,100.00	
71010 WATER AND SEWER	190,194.19	191,583.78			191,583.78	X-1
71030 ELECTRICITY	9,700.66	10,634.38			10,634.38	
71050 INSURANCE COVERAGE	78,286.37	78,213.90	AJE-2	9,992.99	88,206.89	G-1
71070 GROUP INSURANCE	26,864.88	29,878.62			29,878.62	X-1
71140 INCOME TAXES	12,137.00	15,537.00	AJE-4 AJE-5	(1,537.00) (5,263.00)	8,737.00	T-1
90000 TRANSFER TO RESERVES	631,956.00	631,955.00			631,955.00	R-1
90005 TRANSFER RSRV INTREST	42,021.46	27,484.57	AJE-3	6,286.75	33,771.32	R-1
90061 TRANSFER RESERVES CONTINGEN	8,400.00	8,400.00			8,400.00	R-1

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(Profit) Loss	32,227.00	(116,420.89)		8,600.45	(107,820.44)	

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for the period ended December 31, 2020

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Account #	Account Name / Description	Debits	Credits
12/31/2020	AJE 1		
	<hr/>		
10134	MORGAN STANLEY CD	3,273,000.00	
10133	MORGAN STANLEY		3,212,402.58
30270	INTEREST INCOME		7,957.89
10015	CHECKING - MUTUAL OF OMAHA		52,663.00
10122	MUTUAL OF OMAHA MM	23.47	
	TO RECORD CASH BALANCE PER BANK STATEMENT FOR PRESENTATION PURPOSE ONLY		
12/31/2020	AJE 2		
	<hr/>		
10240	PREPAID INSURANCE		12,546.86
10250	PREPAID EXPENSES	2,553.87	
71050	INSURANCE COVERAGE	9,992.99	
	TO RECORD PREPAID INSURANCE		
12/31/2020	AJE 3		
	<hr/>		
25850	RESERVE/UNALLOCATED INTEREST		6,286.75
90005	TRANSFER RSRV INTREST	6,286.75	
	TO RECORD RESERVE INTEREST PER ACTUAL		
12/31/2020	AJE 4		
	<hr/>		
20175	INCOME TAXES PAYABLE	1,537.00	
71140	INCOME TAXES		1,537.00
	TO RECORD PRIOR YEAR TAX PAYABLE PAID		
12/31/2020	AJE 5		
	<hr/>		
10190	TAXES RECEIVABLE	5,263.00	
71140	INCOME TAXES		5,263.00
	TO RECORD INCOME TAX RECEIVABLE		
12/31/2020	AJE 6		
	<hr/>		
20414	ASS'N EQUITY	402.11	
20141	FEDERAL W/H PAYABLE		402.11
	TO RECLASSIFY PER MANAGEMENT		

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Account #	Account Name / Description	Debits	Credits
12/31/2020			
		AJE 7	
20160	ACCRUED EXPENSES		288,268.26
25500	RESERVE/REPLACE	165,623.92	
25500	RESERVE/REPLACE	24,608.50	
25500	RESERVE/REPLACE	47,636.00	
25500	RESERVE/REPLACE	44,155.00	
25500	RESERVE/REPLACE		1,929.40
51090	LEGAL	112.00	
51106	PROFESSIONAL FEES	1,392.00	
51125	MANAGEMENT REIMBURSEMENTS	1,561.00	
61010	AUTO & TRUCK	20.28	
61200	PROPERTY REPAIRS	210.99	
61370	DAMAGE CLAIMS	1,536.51	
61460	ROOF REPAIRS	1,661.00	
61557	LANDSCAPE IMPROVEMENTS	1,680.46	
20161	ACCRUED PAYROLL		1,244.27
61420	MAINTENANCE PAYROLL	605.00	
51137	MANAGEMENT FEE ON SITE	639.27	
	TO RECORD ADDITIONAL CURRENT YEAR ACCOUNTS PAYABLE		
12/31/2020			
		AJE 8	
51500	MISCELLANEOUS EXPENSE		391.00
25500	RESERVE/REPLACE	391.00	
	TO RECLASSIFY PRIOR YEAR ACCOUNTS PAYABLE TO CORRECT ACCOUNT		
12/31/2020			
		AJE 9	
10165	ALLOWANCE FOR DOUBTFUL ACCOUNTS	10,031.00	
30290	BAD DEBT RECOVERY		9,504.00
50400	BAD DEBT EXPENSE		527.00
	TO RECORD ALLOWANCE FOR DOUBTFUL ASSESSMENT		
12/31/2020			
		AJE 10	
10250	PREPAID EXPENSES	5,736.74	
61250	TRASH REMOVAL CONTRACT		5,736.74
	TO RECORD PREPAID EXPENSES		
12/31/2020			
		AJE 11	
25500	RESERVE/REPLACE		768.00
51106	PROFESSIONAL FEES	768.00	
51030	OFFICE EXPENSE		179.67
61200	PROPERTY REPAIRS	15.05	
61145	POOL REPAIR & MAINTENANCE	14.62	

Account #	Account Name / Description	Debits	Credits
51550	MISCELLANEOUS ADMINISTRATIVE	150.00	
51500	MISCELLANEOUS EXPENSE		72.99
51250	ENTERTAINMENT & SOCIAL	72.99	
51550	MISCELLANEOUS ADMINISTRATIVE		310.00
51500	MISCELLANEOUS EXPENSE	310.00	
61145	POOL REPAIR & MAINTENANCE		99.99
51030	OFFICE EXPENSE	99.99	
61150	POOL CONTRACT		2,567.00
61145	POOL REPAIR & MAINTENANCE	2,567.00	
61200	PROPERTY REPAIRS		8,694.72
61460	ROOF REPAIRS	7,745.00	
61370	DAMAGE CLAIMS	699.72	
61431	TEMPORARY HELP DETAIL	250.00	
61284	CARPENTRY		725.00
61460	ROOF REPAIRS	725.00	
51550	MISCELLANEOUS ADMINISTRATIVE		450.00
51030	OFFICE EXPENSE	450.00	
61200	PROPERTY REPAIRS	800.00	
61370	DAMAGE CLAIMS		800.00
TO RECLASSIFY PER BOARD			
12/31/2020		AJE 12	
51106	PROFESSIONAL FEES		6,486.40
25500	RESERVE/REPLACE	6,486.40	
TO RECLASSIFY PAYMENTS BASED ON THE LEDGER ACCOUNT RECORDED DURING SUBSEQUENT YEAR			
12/31/2020		AJE 13	
61370	DAMAGE CLAIMS	75,000.00	
10170	MISC RECEIVABLE		19,537.23
30900	SETTLEMENT INCOME		55,462.77
TO RECLASSIFY DAMAGE CLAIM RECEIVED			
		Totals	
		<u>3,702,813.63</u>	<u>3,702,813.63</u>