

05/23/2022

Adjusted Trial Balance

Reviewed by\_\_\_\_\_

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for the period ended December 31, 2021

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Account # / Description	Prior Period (Adjusted) 12/31/2020	Unadjusted Balance Dr (Cr)	Ref #	Adjustments Dr (Cr)	Adjusted Balance Dr (Cr)	Workpaper Reference
10015 CHECKING - MUTUAL OF OMAHA	463,945.62	633,509.68	AJE-1	(54,040.00)	579,469.68	B-1
10110 PETTY CASH	300.00	300.00			300.00	***
10112 PETTY CASH CHECKING	300.00	300.00			300.00	***
10122 MUTUAL OF OMAHA MM	130,936.76	139,534.53	AJE-1	17.69	139,552.22	B-3
10133 MORGAN STANLEY	203,289.44	3,402,001.26	AJE-1	(3,048,162.73)	353,838.53	B-2
10134 MORGAN STANLEY CD	3,273,000.00		AJE-1	3,109,000.00	3,109,000.00	B-2
10160 ASSESSMENTS RECEIVABLE	10,340.85	8,880.85			8,880.85	E-1
10169 ACCRUED INTEREST REC	6,798.23	6,798.23	AJE-5	(2,914.55)	3,883.68	Y-2
10190 TAXES RECEIVABLE	5,263.00	2,434.87	AJE-9	4,828.13	7,263.00	T-1
10240 PREPAID INSURANCE	28,747.00	39,786.29	AJE-7	(6,258.29)	33,528.00	G-1
10250 PREPAID EXPENSES	8,290.61	8,290.61	AJE-4	2,141.56	10,432.17	G-2
20120 PREPAID ASSESSMENTS	(59,367.21)	(69,987.91)			(69,987.91)	E-1
20140 FICA PAYABLE	671.24	1,678.12			1,678.12	
20141 FEDERAL W/H PAYABLE	(353.67)	(353.67)			(353.67)	
20142 VA W/H TAXES PAYABLE	(356.07)	(356.07)			(356.07)	
20146 MEDICARE W/H PAYABLE	(0.01)	(0.01)			(0.01)	
20160 ACCRUED EXPENSES	(341,679.56)	(49,999.14)	AJE-2	(7,553.34)	(57,552.48)	N-1
20161 ACCRUED PAYROLL	(2,600.27)	(3,092.15)			(3,092.15)	N-1
20180 DEFERRED INCOME		(51,040.00)			(51,040.00)	N-2
20197 RESALE DOC PAYABLE	61.50	(1,143.35)			(1,143.35)	
20261 FFCRA MEDICARE CREDIT		(102.87)			(102.87)	
20262 FFCRA SS CREDIT		(780.58)			(780.58)	
20264 FCRA, MED PREMIUM CREDIT		(24.06)			(24.06)	

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20410 MEMBERS EQUITY	(111,838.30)	(111,838.30)			(111,838.30)	V-1
25500 RESERVE/REPLACE	(3,235,575.26)	(3,595,032.00)	AJE-2 AJE-3 AJE-8 AJE-10	1,929.40 3,932.14 (1,760.00) 65,600.00	(3,525,330.46)	R-1
25620 RESERVE/CONTINGENCY	(102,053.00)	(218,273.44)			(218,273.44)	R-1
25850 RESERVE/UNALLOCATED INTERES	(170,642.46)	(192,752.43)	AJE-6	(3,104.86)	(195,857.29)	R-1
98000 CLEARING	342.00	342.00			342.00	
(Profit) Loss	0.00	50,919.54		(63,655.15)	(12,735.61)	
	<u>(107,820.44)</u>	<u>0.00</u>		<u>0.00</u>	<u>0.00</u>	

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30100 ASSESSMENTS INCOME	(1,696,442.00)	(1,752,084.00)			(1,752,084.00)	Y-1
30171 LATE FEES	(1,150.00)	(825.00)			(825.00)	
30260 MISCELLANEOUS INCOME	(10.75)	(1,760.00)			(1,760.00)	N-2
30270 INTEREST INCOME	(42,748.51)	(28,017.09)	AJE-1 AJE-5	(6,814.96) 2,914.55	(31,917.50)	Y-2
30290 BAD DEBT RECOVERY	(9,504.00)					
50400 BAD DEBT EXPENSE		52.00			52.00	
51000 TELEPHONE	3,488.11	4,390.97			4,390.97	
51020 POSTAGE		55.00			55.00	
51030 OFFICE EXPENSE	2,800.64	3,280.99	AJE-11	17.99	3,298.98	
51031 COPYING	1,369.25	1,611.44			1,611.44	
51050 TRAINING & EDUCATION	25.00					
51090 LEGAL	15,521.73	17,476.94			17,476.94	X-1
51092 LEGAL FEE REIMBURSE	(266.00)	(8,929.70)			(8,929.70)	
51106 PROFESSIONAL FEES	9,407.00	23,150.00			23,150.00	X-1
51110 AUDITING, TAXES AND ACCOUNT	7,150.00	7,250.00			7,250.00	X-1
51120 MANAGEMENT FEES	66,575.82	66,388.56			66,388.56	X-1
51125 MANAGEMENT REIMBURSEMENTS	8,508.50	6,443.69			6,443.69	
51137 MANAGEMENT FEE ON SITE	11,206.75	26,754.55			26,754.55	X-2
51250 ENTERTAINMENT & SOCIAL	37.02	1,000.00	AJE-2 AJE-11	(1,000.00) 100.00	100.00	
51258 POOL COMMITTEE - SOC	435.34					
51500 MISCELLANEOUS EXPENSE	356.05	3,020.16			3,020.16	
51550 MISCELLANEOUS ADMINISTRATI	5,373.30	5,480.70	AJE-9	(865.13)	4,497.58	

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			AJE-11	(100.00)		
			AJE-11	(17.99)		
61010 AUTO & TRUCK	410.77	556.16			556.16	
61145 POOL REPAIR & MAINTENANCE	6,667.39	9,285.16			9,285.16	X-1
61150 POOL CONTRACT	40,374.34	43,500.00			43,500.00	X-1
61156 POOL FURNITURE	312.66	2,593.46	AJE-2	886.08	3,479.54	
61180 GROUNDS CONTRACT	69,638.53	86,478.84			86,478.84	X-1
61200 PROPERTY REPAIRS	43,031.66	23,242.99	AJE-3	(3,932.14)	19,310.85	X-1
61240 EXTERMINATION	1,031.00	3,280.00			3,280.00	
61247 PLAYGROUND EQUIPMENT	742.40	239.76			239.76	
61250 TRASH REMOVAL CONTRACT	68,870.88	69,043.37	AJE-2 AJE-4	520.00 (145.12)	69,418.25	X-1
61284 CARPENTRY	23,750.00	14,172.80	AJE-2	487.50	14,660.30	X-1
61300 PAYROLL ADMINISTRATION	8,586.43	11,650.92			11,650.92	X-2
61301 FED. FICA TAX	7,545.87	6,887.62			6,887.62	X-2
61302 VA UNEMPLOYMENT TAX	24.33	80.63			80.63	
61303 FED. UNEMPLOYMENT TAX	126.00	105.42			105.42	
61308 FED. MEDICARE TAX	1,704.64	1,398.61			1,398.61	
61310 EXTERIOR PAINTING	88,914.85	119,892.00			119,892.00	X-1
61360 UNIFORMS	551.06					
61370 DAMAGE CLAIMS	(35,787.32)	12,766.43			12,766.43	X-1
61420 MAINTENANCE PAYROLL	107,999.18	94,062.17			94,062.17	X-2
61431 TEMPORARY HELP DETAIL	7,243.77	500.00			500.00	

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61460 ROOF REPAIRS	29,421.00	126,242.71	AJE-10	(65,600.00)	60,642.71	X-1
61557 LANDSCAPE IMPROVEMENTS	31,919.88	14,574.67			14,574.67	X-1
61570 LANDSCAPE REPLACEMENT/IMPRC	2,700.00	3,284.00			3,284.00	X-1
61581 SNOW REMOVAL	1,100.00	8,697.90	AJE-2	(629.64)	8,068.26	
71010 WATER AND SEWER	191,583.78	193,385.12	AJE-2	5,360.00	198,745.12	X-1
71030 ELECTRICITY	10,634.38	11,027.47			11,027.47	
71050 INSURANCE COVERAGE	88,206.89	99,812.19	AJE-7	3,606.31	103,418.50	G-1
71070 GROUP INSURANCE	29,878.62	30,029.96	AJE-4 AJE-7	(1,996.44) 2,651.98	30,685.50	X-1
71140 INCOME TAXES	8,737.00	10,400.00	AJE-9	(3,963.00)	6,437.00	T-1
90000 TRANSFER TO RESERVES	631,955.00	648,480.00			648,480.00	R-1
90005 TRANSFER RSRV INTREST	33,771.32	22,109.97	AJE-6	3,104.86	25,214.83	R-1
90061 TRANSFER RESERVES CONTINGEN	8,400.00	8,400.00			8,400.00	R-1
90062 TRANSFER CABLE MARKETING INC			AJE-8	1,760.00	1,760.00	R-1
(Profit) Loss	<u>(215,640.88)</u>	<u>50,919.54</u>		<u>(63,655.15)</u>	<u>(12,735.61)</u>	

The prior period (adjusted) column does not reflect the correct net (income) loss

Account #	Account Name / Description	Debits	Credits
12/31/2021		<u>AJE 1</u>	
10122	MUTUAL OF OMAHA MM	17.69	
30270	INTEREST INCOME		6,814.96
10134	MORGAN STANLEY CD	3,109,000.00	
10133	MORGAN STANLEY		3,048,162.73
10015	CHECKING - MUTUAL OF OMAHA		54,040.00
	TO RECORD CASH BALANCE PER BANK STATEMENT FOR PRESENTATION PURPOSE ONLY		
12/31/2021		<u>AJE 2</u>	
20160	ACCRUED EXPENSES		7,553.34
25500	RESERVE/REPLACE	1,929.40	
51250	ENTERTAINMENT & SOCIAL		1,000.00
61581	SNOW REMOVAL		629.64
61284	CARPENTRY	487.50	
71010	WATER AND SEWER	5,360.00	
61250	TRASH REMOVAL CONTRACT	520.00	
61156	POOL FURNITURE	886.08	
	TO RECORD ADDITIONAL ACCOUNTS PAYABLE		
12/31/2021		<u>AJE 3</u>	
61200	PROPERTY REPAIRS		3,932.14
25500	RESERVE/REPLACE	3,932.14	
	TO RECLASSIFY PER BOARD		
12/31/2021		<u>AJE 4</u>	
10250	PREPAID EXPENSES	2,141.56	
61250	TRASH REMOVAL CONTRACT		145.12
71070	GROUP INSURANCE		1,996.44
	TO RECORD PREPAID EXPENSE		
12/31/2021		<u>AJE 5</u>	
10169	ACCRUED INTEREST REC		2,914.55
30270	INTEREST INCOME	2,914.55	
	TO RECORD ACCRUED INTEREST		
12/31/2021		<u>AJE 6</u>	
90005	TRANSFER RSRV INTREST	3,104.86	
25850	RESERVE/UNALLOCATED INTEREST		3,104.86

Account #	Account Name / Description	Debits	Credits
TO RECORD RESERVE CONTRIBUTION PER BUDGET			
12/31/2021		AJE 7	
10240	PREPAID INSURANCE		6,258.29
71070	GROUP INSURANCE	2,651.98	
71050	INSURANCE COVERAGE	3,606.31	
TO RECORD PREPAID INSURANCE AND TO RECLASSIFY HEALTH INSURANCE TO CORRECT ACCOUNT			
12/31/2021		AJE 8	
90062	TRANSFER CABLE MARKETING INCOME	1,760.00	
25500	RESERVE/REPLACE		1,760.00
TO RECORD RESERVE CONTRIBUTION FOR CABLE MARKETING INCOME			
12/31/2021		AJE 9	
10190	TAXES RECEIVABLE	4,828.13	
71140	INCOME TAXES		3,963.00
51550	MISCELLANEOUS ADMINISTRATIVE		865.13
TO RECORD CURRENT YEAR INCOME TAX RECEIVABLE AND TO RECORD PRIOR YEAR RECEIVABLE RECEIVED TO ACTUAL AMOUNT			
12/31/2021		AJE 10	
25500	RESERVE/REPLACE	65,600.00	
61460	ROOF REPAIRS		65,600.00
TO RECLASSIFY PRIOR YEAR PAYABLE PAID.			
12/31/2021		AJE 11	
51550	MISCELLANEOUS ADMINISTRATIVE		100.00
51250	ENTERTAINMENT & SOCIAL	100.00	
51550	MISCELLANEOUS ADMINISTRATIVE		17.99
51030	OFFICE EXPENSE	17.99	
TO RECLASSIFY BOARD BOARD REQUEST			
		Totals	
		<u>3,208,858.19</u>	<u>3,208,858.19</u>