#### FAIRLINGTON GLEN CONDOMINIUM COUNCIL OF CO-OWNERS

## POLICY RESOLUTION NO. 2023 - 01

#### **Resale Certificate Fees**

**WHEREAS**, Article IV, Section 2 of the Bylaws ("Bylaws") of Fairlington Glen Condominium Council of Co-owners ("Council") provides that the Board of Directors (the "Board") shall have the power and duties necessary for the administration of the affairs of the Council and may do all such acts and things as are not by law or by the Bylaws directed to be exercised and done by the Co-owners; and

**WHEREAS**, Article IV, Section 3(f) of the Bylaws provides the Board with the power to make and amend rules and regulations; and

**WHEREAS**, pursuant to Section 55.1-2316 of the Resale Disclosure Act, community associations are required after July 1, 2023, to publish and make available a schedule of the applicable fees (i) for preparation and delivery of the resale certificate, updated resale certificate, and financial update; (ii) for the inspection of a property; and (iii) related to any post-closing costs; and

**WHEREAS**, it is the intent of the Board to exercise this power with respect to various services provided by its management agent in connection with the production of a resale certificate.

## NOW, THEREFORE, BE IT RESOLVED THAT:

The following fees shall be levied to assist the Council in the defrayal of the costs incurred by the Council in the execution of the various aspects of the production of a resale certificate. The schedule of service fees is as follows:

Preparation and delivery in paper form	\$211.96
Preparation and delivery in electronic form	\$176.64
Inspection	\$141.34
Additional Inspection	\$141.34
Resale certificate update	\$70.66
Post-closing fee	\$70.66

## **EFFECTIVE DATE OF RESOLUTION**

This policy resolution was adopted at a duly called meeting of the Board on July 11, 2023. This policy resolution is effective as of July 12, 2023.

FAIRLINGTON GLEN CONDOMINIUM COUNCIL OF CO-OWNERS

By: \_\_\_\_\_\_\_ Charles Kobbins
Name: \_\_\_\_\_ Charles Kobbins

Title: President

# CERTIFICATE OF DISTRIBUTION/PUBLICATION

Owners on this 21st day of Ju		shed and/or distributed to Unit
	D	Docusigned by: Amy Stulpa
	By: Print Name:	Amy6FStee6bi4g466
	Title:	Site Manager